Sec. 227. Interest in contracts or supplies Prohibited acts for public officials.

No officer or employee of the city shall have any beneficial interest, which interest accrues to the employee or officer by virtue of office or employment, in any contract with the city, or in the sale to the city of any supplies, material, service or land, except on behalf of the city as an officer or employee. Except as provided for in Section 64 of this charter, city officials shall have no interest in or benefit from any contract, job, work or service for the municipality other than that of the official's elected office. Unless otherwise provided in this charter, Any willful any violation of this section, or chapter 2921 of the Ohio Revised Code, or a successor thereto, this section shall constitute malfeasance in office, and any such officer or employee shall thereby forfeit office or employment.